

FARGO DOME

State Investment Board Balance Sheet As of 7/31/2005

	As of <u>7-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 3,856,542	\$ 3,679,529
DOMESTIC FIXED INCOME	3,548,241	3,557,205
INVESTED CASH (NOTE 1)	<u>73,960</u>	<u>72,825</u>
TOTAL INVESTMENTS	7,478,743	7,309,559
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>13,906</u>	<u>11,525</u>
TOTAL ASSETS	<u><u>\$ 7,492,649</u></u>	<u><u>\$ 7,321,084</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	<u>4,756</u>	<u>4,708</u>
TOTAL LIABILITIES	4,756	4,708
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	0	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>171,517</u>	<u>452,619</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>7,487,893</u>	<u>7,316,376</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 7,492,649</u></u>	<u><u>\$ 7,321,084</u></u>

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State Investment Board Profit and Loss Statement For the Month Ended 7/31/2005

	Month Ended <u>7-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 17,127	\$ 17,127
SECURITIES LENDING INCOME	3,351	3,351
	<u>20,478</u>	<u>20,478</u>
 GAIN ON SALE OF INVESTMENTS	 79,757	 79,757
LOSS ON SALE OF INVESTMENTS	<u>37,751</u>	<u>37,751</u>
 NET GAINS (LOSSES) INVESTMENTS	 42,006	 42,006
 INVESTMENT EXPENSES	 246	 246
SECURITIES LENDING EXPENSES	<u>3,110</u>	<u>3,110</u>
 NET INVESTMENT INCOME	 59,128	 59,128
 NET APPREC (DEPREC) MARKET VALUE	 111,441	 111,441
MISCELLANEOUS INCOME/(EXPENSE)	<u>948</u>	<u>948</u>
 TOTAL INVESTMENT INCOME	 <u>171,517</u>	 <u>171,517</u>
 NET INCREASE (DECREASE)	 <u>\$ 171,517</u>	 <u>\$ 171,517</u>

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Notes to Financial Statements
July 31, 2005

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.